

AUTHORIZE PRELIMINARY OFFICIAL STATEMENT

(2019C GO Certificates of Participation)

634201-27

Cedar Rapids, Iowa

August 14, 2019

The Board of Supervisors of Linn County, Iowa, met on August 14, 2019, at 10:00 o'clock a.m., at the Linn County Jean Oxley Public Service Building, Cedar Rapids, Iowa.

The meeting was called to order by the Chairperson, and the roll being called, the following named Supervisors were present and absent:

Present: Chairperson Walker, Supervisors Rogers & Oleson
Absent: none

It was reported that a preliminary official statement had been prepared in connection with the sale of the County's General Obligation Certificates of Participation, Series 2019C, related to the Dr. Percy and Lileah Harris Building Project, and that it was necessary to make provision for the approval of the preliminary official statement and to authorize its use by Robert W. Baird & Co.

Supervisor Rogers introduced the resolution next hereinafter set out, related to approving a preliminary official statement, and moved its adoption, seconded by Supervisor Oleson. After due consideration and discussion, the Chairperson put the question upon the adoption of the resolution, and the roll being called, the following Supervisors voted:

Ayes: Walker, Rogers, Oleson
Nays: none

Whereupon, the Chairperson declared the resolution duly adopted as hereinafter set out.

RESOLUTION NO. 2019-8-120

Approving preliminary official statement for General Obligation Certificates of Participation, Series 2019C

WHEREAS, pursuant to the provisions of Chapters 331 and 403 of the Code of Iowa, the Board of Supervisors (the "Board") of Linn County, Iowa, has proposed to enter into a General Obligation Urban Renewal Lease Purchase Agreement (the "Lease Purchase Agreement") in a principal amount not to exceed \$31,500,000, for the purpose of paying the cost, to that extent, of a project consisting of the acquisition, construction, improving, furnishing and equipping of a building to house the Linn County Public Health and Linn County Child and Youth Development Services (the "Dr. Percy and Lileah Harris Building Project") and has published notice and held a hearing on entering into the Lease Purchase Agreement; and

WHEREAS, the County intends to issue General Obligation Certificates of Participation related to the Lease Purchase Agreement (the "Certificates of Participation") in the future, and

WHEREAS, a preliminary official statement (the "Preliminary Official Statement") has been prepared in connection with the sale of the Certificates of Participation, and it is now necessary to make provision for the approval of the Preliminary Official Statement and to authorize its use by Robert W. Baird & Co.;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Linn County, Iowa, as follows:

Section 1. The use by Robert W. Baird & Co. of the Preliminary Official Statement relating to the Certificates of Participation, in substantially the form as has been presented to and considered by the Board of Supervisors, is hereby approved, and Robert W. Baird & Co. is hereby authorized to prepare and use a final Official Statement for the Certificates of Participation, substantially in the form of the Preliminary Official Statement, but with such changes therein as are required to conform the same to the terms of the Certificates of Participation and the resolution, when adopted, providing for the issuance of the Certificates of Participation, and the County Finance Director is hereby authorized and directed to execute a final Official Statement for the Certificates of Participation, if requested. The Preliminary Official Statement as of its date is deemed final by the County within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 2. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved August 14, 2019.



Chairperson

Attest:



County Auditor

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On motion and vote, the meeting adjourned.



Chairperson

Attest:



County Auditor